

EXHIBIT 1

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Nevada State Office
1340 Financial Boulevard
Reno, Nevada 89502-7147
<http://www.blm.gov/nv>

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: Surety Bond Number: SUR0008068  
: Surety Bond Amount: $14,927,566  
: BLM Bond Number: NVB001921
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1. Require the operator to begin the specified work within 30 days and continue to work diligently to completion; OR
2. Directly enter into a contract such that the specified work will begin within 30 days and continue diligently to completion, with the contractor **directly** billing the surety for the work done; OR
3. Authorize in writing within 30 days for the BLM to act as the surety's agent to contract and oversee the performance of the specified work, with the contractor **directly** billing the surety for payment. In this case, the surety must pay the United States (BLM) an additional percent (8-12%) of the payment amount to compensate the United States for administrative costs for the contract, not to exceed the penal sum of the bond; OR
4. Submit within 30 days, the penal sum, \$14,927,566, of surety bond number SUR0008068 to the NSO at the following address:

Bureau of Land Management
Nevada State Office
1340 Financial Blvd
Reno, NV 89502

If none of the above actions are commenced with the specified times, the United States will take action to collect the forfeited amount of the bond for the costs of reclamation and restoration of land covered by NVN069690, the Denton-Rawhide Mine Plan of Operations, plus an additional percentage for administrative costs not to exceed the penal sum of the bond.

Appeal Procedures

This decision may be appealed to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4, and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (at the above address) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

You may file a notice of appeal by paper hard copy only. The BLM will not accept a notice of appeal transmitted electronically.

If you appeal this decision, please provide this office with a copy of your Statement of Reasons.

If you wish to file a petition pursuant to regulation 43 CFR 4.21 (58 FR 4939, January 19, 1993) (request) for a stay (suspension) of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of the notice of appeal and petition for a stay must also be submitted to each party named in this decision and to the Interior Board of Land Appeals and to the appropriate office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- (1) The relative harm to the parties if the stay is granted or denied,
- (2) The likelihood of the appellant's success on the merits,
- (3) The likelihood of immediate and irreparable harm if the stay is not granted, and
- (4) Whether the public interest favors granting the stay.

If you have any questions, please call David Carvalho at 775-861-6648, or send electronic mail to dcarvalho@blm.gov.

/s/ Nathaniel Osborn

Nathaniel J. Osborn
Supervisory Land Law Examiner
Branch of Mineral Resources (Solids)

cc: NVC0200 (KDepaoli)
NDEP